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KAISUN HOLDINGS LIMITED 凱順控股有限公司*

(Incorporated in the Cayman Islands with limited liability) (Stock code: 8203)

TRADING HALT

At the request of Kaisun Holdings Limited (the "**Company**"), trading in the shares of the Company on The Stock Exchange of Hong Kong Limited has been halted with effect from 9:04 a.m. on Monday, 16 May 2022 pending the release of a clarification announcement relating to the announcement of the audited annual results for the year ended 31 December 2021.

By Order of the Board Kaisun Holdings Limited CHAN Nap Kee, Joseph Chairman

Hong Kong, 16 May 2022

As of the date of this announcement, the executive directors of the Company are Mr. Chan Nap Kee Joseph and Mr. Yang Yongcheng. The independent non-executive directors of the Company are Mr. Liew Swee Yean, Dr. Wong Yun Kuen and Mr. Wu Zheng.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will appear on the GEM website (www.hkgem.com) for at least seven days after the date of publication and on the website of the Company (www.kaisun.hk).